



Callbox Lends B2C Expertise to Debt Management Firm in AU-wide Campaign

THE CLIENT



INDUSTRY
Financial



LOCATION
Australia



HEADQUARTERS
Australia



CAMPAIGN TYPE
Lead Generation



TARGET LOCATION
Australia



TARGET INDUSTRY
Residential

ABOUT

The Client is a long-established, family-run business providing a variety of financial solutions tailored for individuals and households throughout Australia. Its main lines of services include same-day small loans, car loans, and business loans. In addition, the Client is a mortgage broker offering home loans and is also a Registered Debt Agreement Administrator helping customers with debt relief and bankruptcy avoidance.

TARGET PROSPECTS

Home Owners

THE CHALLENGE

The Client is among the country's many credit repair and debt relief companies offering Part IX Debt administration, which are services that help customers handle debt and avoid personal bankruptcy. The Client is looking to expand its share of this growing sector with its unique value proposition centered around having "the fairest fee structure in the market" as well as its reputation as an established industry player.

While there are ample opportunities to increase its customer base for debt agreement solutions, the Client also faces a number of hurdles when it comes to marketing and promoting these services.

Regulations related to the aggressive marketing of debt agreements and cases of misrepresentation by other debt relief providers have made finding potential customers even more challenging.

Accordingly, the Client decided to focus its debt agreement marketing initiatives only on individuals who have already expressed some level of interest

in its other loan services and have communicated with the Client in the recent past. This ensured that the target prospects are not entirely cold while, at the same time, providing the Client with the needed information to refine the outreach effort.

Based on these initial requirements, the Client was able to come up with a list of potential customers to target with its debt agreement offer. The plan called for the Client's in-house consultants to contact qualified prospects and find out how its solutions fit with their current financial situation.

To maximize their consultants' productivity, the Client opted to hire the services of a third-party provider for carrying out the initial touch points and qualifying activities. The Client chose Callbox because of the latter's experience in planning and executing Australia-wide lead generation campaigns as well as its roster of clients in the heavily-regulated financial services sector.

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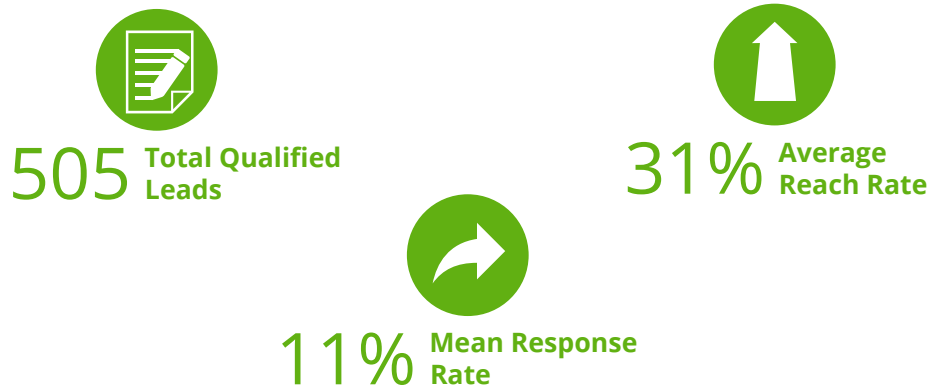
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CALLBOX LENDS B2C EXPERTISE TO DEBT MANAGEMENT FIRM IN AU-WIDE CAMPAIGN

HIGHLIGHTS

- Carried out a successful targeted B2C campaign in a heavily-regulated industry
- Hit campaign targets consistently throughout the entire nine-month duration
- Outperformed B2C benchmarks in terms of reach and response rates

RESULTS WITHIN NINE MONTHS



THE CALLBOX SOLUTION

The Callbox team put together a phone-based lead generation program designed for a B2C campaign. Due to the nature of the project (i.e., aimed at consumers), it was determined that the best approach would be to engage prospects solely through live conversations without integrating other channels into the mix.

The main goal of the campaign revolved around identifying prospects willing to find out more about how the Client could help them in their current financial situation. Some key activities of the lead generation campaign include:

1. The client provided the Callbox team with records to be contacted. The list only included individuals who have interacted with the Client in the past such as through a loan application. As is standard practice in Callbox campaigns, the list was thoroughly profiled and validated before being used.
2. Campaign materials and collaterals, including call scripts, were produced in close consultation with the Client to ensure compliance.
3. Agents qualified every prospect with probing questions that identified their suitability and willingness to further engage with the Client's debt counselors. Prospects having personal debt, net assets, and disposable income within a given range were tagged as qualified leads.

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CASE STUDY

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RESULTS

The entire campaign ran for a total of nine months or 198 days (at 22 days/month) given that the Client renewed its contract with Callbox several times after the initial pilot phase. The following table shows a monthly breakdown of some key indicators throughout the campaign duration:

Month	Records Used	Prospects Reached	Leads Generated
1st	2,212	1,208	53
2nd	1,567	487	72
3rd	1,501	384	39
4th	1,447	446	82
5th	1,492	381	42
6th	1,686	379	45
7th	1,482	536	59
8th	2,606	448	42
9th	2,297	820	71

Additionally, the campaign was able to yield the following metrics in terms of activity, reach, and response:

- Reach rates of up to 55% with an average of 31%. By comparison, a reach rate of 15% is considered acceptable while 30% is quite good.
- Response rates of over 18% with an average of 11%, which is in line with phone prospecting benchmarks of 9% to 10% for this type of list.

All in all, the nine-month campaign produced a total of 505 qualified leads handed over for further engagement with the Client's in-house consultants. By the Client's own estimates, between 70% to 80% of the leads are expected to become customers within six months after the campaign. As such, the Client is looking to potentially generate around 354 to 404 new customers for its Part IX Debt Agreement administration services.

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